

SERVICE AGREEMENT

This agreement is made on 01-10-2026 between Sharma Traders, Chandni Chowk, Delhi (the Client) and Gupta Electricals, Lajpat Rai Market, Delhi (the Contractor).

1. Scope: the Contractor will maintain all electrical fittings at the Client's warehouse.
2. Fee: Rs 2,40,000 per year, paid quarterly in advance within 7 days of invoice.
3. Term: 12 months from 01-10-2026. The agreement renews automatically for another 12 months unless either party gives notice.
4. Penalty: a late visit costs the Contractor Rs 5,000 per day, with no upper limit.
5. Termination: either party may end this agreement with 90 days written notice.
6. Jurisdiction: courts at Delhi only.

Signed: R. Sharma for Sharma Traders

A. Gupta for Gupta Electricals